

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	48910	-0.44%
COMEX Gold \$	1901	0.53%
MCX Silver	71351	-0.74%
COMEX Silver \$	28.108	0.61%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	192.1	0.05%
LME Aluminium \$	2477	1.02%
MCX Copper	739.55	-0.60%
LME Copper \$	9892	-0.80%
MCX Lead	170.5	-0.32%
LME Lead \$	2185	-0.41%
MCX Nickel	1307.8	-1.34%
LME Nickel \$	18195	0.35%
MCX Zinc	236	-0.88%
LME Zinc \$	3001	-0.43%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	5068	-0.43%
NYMEX Crude \$	70.17	0.65%
MCX Natural Gas	230.3	0.83%
NYMEX Natural Gas	3.227	2.22%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	15692.5	0.37%
USDINR	72.977	0.04%
EURUSD	1.2164	-0.03%
GBPUSD	1.4105	-0.06%
Dollar Index	90.203	0.03%
Dow Jones	34447.14	0.00%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	2,12,781	-9,250	2,03,531
Copper	1,74,681	2,100	1,76,781
Lead	1,49,737	-150	1,49,587
Nickel	1,48,914	-690	1,48,224
Zinc	1,57,720	-1,000	1,56,720

- Gold Holds Gain as Investors Weigh U.S. Inflation, ECB Decision
- Oil trims gains, but heads for third weekly rise on demand recovery
- Top miners leave money on the table amid copper price rally

Precious metals

Gold held an advance as some investors deemed that the slightly faster-than-expected rise in U.S. inflation is likely to be transitory, keeping ongoing central-bank support intact. The consumer price index climbed 0.6% in May, the second-largest advance in more than a decade. Though distorted by the pandemic, the CPI jumped 5% from a year ago, the biggest annual gain since August 2008, according to Labor Department data Thursday. Real yields eased after the data, boosting the appeal of non-interest-bearing bullion.

NYMEX Oil

Oil prices slipped on Friday but were set for their third weekly rise on expectations for a recovery in fuel demand in Europe, China and the United States as rising vaccination rates lead to an easing of pandemic curbs. Brent crude futures fell 23 cents, or 0.3%, to \$72.29 a barrel at 0145 GMT, reversing most of Thursday's climb to its highest close since May 2019.

Base Metals

While the trend is clearly downward since hitting record highs a month ago, copper is still trading within earshot of five digits per tonne. The recovery since the depth of the pandemic lit a fire under copper stocks, but not all miners have been able to take full advantage of the rally. In fact, many big names have seen output drop this year, or showed tepid growth.

Source: Reuters, Bloomberg, Financial Express

World Key Data

Date	Time	Country	Data	Forecast	Previous	-
11-Jun-21	19.30.00	USD	Prelim UoM Consumer Sentiment	84.1	82.9	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
MENTHAOIL	30-Jun-21	953	2.08	COTTON	30-Jun-21	24210	-1.18
ALUMINIUM	30-Jun-21	195.1	1.61	CPO	30-Jun-21	1091.1	-0.82
CRUDEOIL	21-Jun-21	5125	0.69	COPPER	30-Jun-21	738.5	-0.75
NATURALGAS	25-Jun-21	229.2	0.35	RUBBER	30-Jun-21	17165	-0.41
NICKEL	30-Jun-21	1329.6	0.31	ZINC	30-Jun-21	237.2	-0.36

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
ALUMINIUM	192.1	0.05%	13.85%	COPPER	739.55	-0.60%	5.47%
NATURALGAS	230.3	0.83%	11.03%	ZINC	235.95	-0.88%	3.40%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CHANA BIKANER 1ST	5126	-0.06%	-8.26%	TURMERIC NIZAMB 1ST	7686	0.65%	-10.86%
JEERA UNJHA 1ST	13580	-0.55%	-16.03%	CORIANDER 1ST	6690	0.12%	-11.64%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day

Commodity	NICKEL	SELL NICKEL AROUND 1345 SL ABOVE 1350 TGT 1340/1335				
Close Price	1330	S2	S1	Pivot	R1	R2
		1295	1301	1312	1318	1328
<p>Nickel prices edged higher in last trading session after prices broke the strong resistance zone of 1325 and closed around 1340 level on intraday basis. On hourly chart prices closed around 1330 level. Overall trend is sell on rise for Nickel as long as 1350 level is intact on the higher side. Traders can sell nickel around 1345 for the target of 1340 level on intraday basis.</p>						
9 EMA	1323					
21 EMA	1318					
60 EMA	1315					
RSI	63					

Commodity	CRUDE OIL	SELL CRUDE OIL 5150 SL ABOVE 5180 TGT 5120/5080				
Close Price	5120.0	S2	S1	Pivot	R1	R2
		5054.0	5061.0	5069.0	5076.0	5084.0
<p>Crude oil prices traded volatile in last trading session, it closed on a flat note near 5120 level. On hourly chart immediate resistance can be seen around 5150 level and it is not able to sustain above the mentioned level from past few days. Traders can sell Crude oil around the resistance level for the target of 5120 level on intraday basis.</p>						
9 EMA	5117					
21 EMA	5106					
60 EMA	5081					
RSI	54					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-21	48910.0	48813.3	48861.7	48949.3	48997.7	49085.3
MCX	SILVER	5-Jul-21	71351.0	71145.0	71248.0	71409.0	71512.0	71673.0
MCX	CRUDEOIL	21-Jun-21	5068.0	5054.0	5061.0	5069.0	5076.0	5084.0
MCX	NATURALGAS	25-Jun-21	230.3	229.6	229.9	230.3	230.6	231.0
MCX	COPPER	30-Jun-21	739.6	736.0	737.8	740.0	741.8	744.1
MCX	NICKEL	30-Jun-21	1307.8	1295.1	1301.4	1311.8	1318.1	1328.5
MCX	LEAD	30-Jun-21	170.5	170.0	170.2	170.5	170.7	171.0
MCX	ZINC	30-Jun-21	236.0	234.5	235.2	236.1	236.8	237.7
MCX	ALUMINIUM	30-Jun-21	192.1	190.8	191.5	192.0	192.7	193.2
MCX	MENTHAOIL	30-Jun-21	954.0	954.0	954.0	954.0	954.0	954.0
MCX	CPO-MCX	30-Jun-21	1110.8	1084.9	1097.9	1105.9	1118.9	1126.9
MCX	COTTON	30-Jun-21	24530.0	24456.7	24493.3	24526.7	24563.3	24596.7
NCDEX	CHANA BIKANER	18-Jun-21	5126.0	5054.7	5090.3	5121.7	5157.3	5188.7
NCDEX	COTTON SEED OIL	18-Jun-21	2899.0	2870.3	2884.7	2892.3	2906.7	2914.3
NCDEX	CORIANDER	18-Jun-21	6690.0	6596.7	6643.3	6696.7	6743.3	6796.7
NCDEX	CASTOR SEED	18-Jun-21	5042.0	5014.0	5028.0	5048.0	5062.0	5082.0
NCDEX	GUAR GUM5MT	18-Jun-21	6330.0	6280.7	6305.3	6327.7	6352.3	6374.7
NCDEX	GUAR SEED	18-Jun-21	4074.0	4032.7	4053.3	4068.7	4089.3	4104.7
NCDEX	JEERA UNJHA	18-Jun-21	13580.0	13530.0	13555.0	13605.0	13630.0	13680.0
NCDEX	RMSEED	18-Jun-21	7001.0	6917.0	6959.0	6992.0	7034.0	7067.0
NCDEX	REF SOYAOIL	18-Jun-21	1397.0	1377.1	1387.1	1393.4	1403.4	1409.7
NCDEX	SOY BEAN INDORE	18-Jun-21	7238.0	7125.3	7181.7	7221.3	7277.7	7317.3

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